

Press Release



TOYODENSO CO., LTD.

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**Agreement on the development of forests in the
“Toyodenso "Harmony" Forest”
- As a “Toyodenso "Harmony" Forest”, an agreement
was signed with Saitama Prefecture and
Moroyama Town-
~Aiming to preserve the natural environment and
foster harmony among Associates~**

Toyodenso Co., Ltd. (President: Kiyoshi Koide, hereinafter referred to as "Toyodenso") has signed a "Saitama Prefectural Forest Development Agreement" between the Saitama Prefectural Forestry Division, Moroyama Town, and Toyodenso to carry out activities to create a "Harmony" Forest in Moroyama Town, Saitama Prefecture, the hometown of the Tsurugashima Technical Center, with the aim of maintaining the natural environment and improving biodiversity. We have concluded this time.



In a 5.7-hectare town-owned forest (1.2 times the size of Tokyo Dome) in the town of Moroyama, forest maintenance such as thinning and felling, as well as forest maintenance training experience, will be held for five years from 2024 to March 2029.

In addition, through these activities, we will foster our corporate philosophy of "harmony," which we have redefined since the 75th anniversary of our founding two years ago.

In order to meet the expectation of our society, Toyodenso will continue to value "harmony" and promote various initiatives globally, including activities to preserve and restore the natural environment.

■ Expected effects of this activity

(1) Improvement of carbon dioxide absorption.

Thinning increases the space between trees, which is expected to increase the amount of carbon dioxide absorbed by the trees as they become thicker.

(2) Conservation of biodiversity

The improvement of the light environment can be expected to lead to the emergence of a variety of plants, and the conservation of biodiversity can be expected to create a favorable environment for animals and plants.

■ Outline of this activity

- Name: Toyodenso "Harmony" Forest
- Period: 5 years (July 23, 2024 ~ March 31, 2029)
- Location: Maroyama Town, Saitama Prefecture
- Site area: 5.7ha
- Activities: Thinning, felling, maintenance of sidewalk, effective use of thinned wood, forest maintenance experience training, etc.